

NOTES OF FINANCIAL STATEMENT

From 01/01/2025 to 31/12/2025

1. Organization characteristics

Structure of ownership: Thien Chi Center for community support and development (Thien Chi Center in short)

is a local non-profit organization, directly under The Union of Science and Technology Associations of Binh Thuan province according to decision No.165 QĐ/LHH dated 8 Dec, 2005.

Scope of operation: consultancy, training, support and community development in rural areas.

Place of operation: Lam Dong province (the former Binh Thuan province)

2. Forms of filling:

Using accounting software of WBILAN of COTE QUESTE-FRANCE to record all accounting transactions and check the use of funds received from donors as stipulated in the Decision No.165QĐ/LHH dated 08/12/2005.

3. Financial indicators:

The below financial indicators have been performed in Lam Dong province:

3.1 Operating assets

Assets include all working tools with a value greater than 30,000,000 VND. From 2016 to 2022, Thien Chi Center decided to liquidate all fixed assets at the agency with a value below 30,000,000 VND. Furthermore, it plans to liquidate all assets at computer centers, as the center will transfer these assets to the managing schools.

In December 2023, Thien Chi Center acquired assembly houses for children's learning in Duc Linh, totaling 86,210,000 VND. The depreciation will be over 5 years, starting from 2024. To date, this asset has been depreciated twice.

In 2025, Thien Chi Center conducted an inventory and closed one livelihood warehouse in Tanh Linh District. As a result, some spare parts, bicycle frames, and bicycles will be reclassified as assets for use by visitors to the Center's programs. These assets will be depreciated over a period of five years, starting from January 2026.

3.2 Depreciation

In 2025, the Center began calculating depreciation for assets at the Đức Linh Project and the Ham Thuan Nam Project.

The total amount of deprecation in 2025 is 34,484,000 VND

3.3 Employee status (Unit: VND)

	Year 2025	Year 2024
Total number of employees	23	23
Total salary	1,399,299,476	1,304,845,278
Monthly average salary per person	5,069,926	4,727,700

The annual salary increase policy remains unchanged. Total salary expenses in 2025 increased by 6,75% compared to 2024 because Thiện Chí Center implemented salary increases in 2025 while

maintaining existing salary policies to motivate staff. Consequently, salary expenses in 2025 were higher than in 2024.

Since 2008, Thien Chi Center has joined the social insurance regime for all employees.

3.4 Credit operation

The credit operation are still well implemented, the capital support for the economy is raised to a maximum of 10,000,000 VND without interest. In addition, to create jobs for people, the project also continues to support individuals who can borrow up to a maximum of VND 20,000,000. In 2025, Thien Chi Center focuses on a program of difficult households lending capital without fees and having a management fee of 0.5% from the 3rd round or more for households who are relatively well-off and need to borrow capital for breeding, farming or small trade.

The credit debt situation is as follows: As of December 31, 2025, Thien Chi Center currently has 2,388 households participating in borrowing capital.

3.4.1 Supplying credit:

At 31/12/2025	Economic program	Employment loans	Total
	VND	VND	VND
	10,857,250,000	224,200,000	11,081,450,000
Ham Thuận Nam	5,241,300,000	30,000,000	5,271,300,000
Tanh Linh	5,066,300,000	15,000,000	5,081,300,000
Đục Linh	549,650,000	179,200,000	728,850,000

3.4.2 Income from credit operation in the year 2025:

- Interest from bank deposits and short-term: 14,366,760 VND
- Interest from credit operations: 518,920,000 VND

3.4.3 Other income:

- Interest from social insurance funds for loans: 32,875,000 VND
- Other income: 2,500,000 VND

3.5 Operating expenses:

In 2025, details of operating expenses are as follows:

Items		Amount (VND)
1. Cost of material:	-	581,499,469
1.1 Cost of handicrafts	262,525,469	-
1.2 Cost of bamboo bike	318,974,000	-
2. Cost of other materials, tools:	-	58,173,619
2.1 Stationery	30,328,518	-
2.2 Equipment and tools	27,845,101	-
2.3 Schools computer expenses	-	-
3. Energy expenses:	-	30,336,447
3.1 Gas, electricity, water	30,336,447	-
4. Location expenses:	-	238,169,763
4.1 Rental, office supplies	238,169,763	-
5. Repairs & petrol expenses:	-	143,448,413
5.1 Repair motorbike, gasoline for staffs in mission	143,448,413	-

6. Training & tools, stationery expenses:	-	6,386,229,192
6.1 Training to poor household groups, new members	58,172,820	-
6.2 Training to local village workers	42,097,000	-
6.3 Training to agricultural and veterinary classes	19,119,000	-
6.4 Training to staffs and village worker of agri' program	120,000,000	-
6.5 Cost of visiting agricultural program	11,044,999	-
6.6 Cost of modeling agricultural program	275,618,000	-
6.7 Cost of buying tools, seed agricultural program	10,700,000	-
6.8 Cost of photocopy of training materials	1,284,000	-
6.9 Cost of workshop model, competitions	14,645,500	-
6.10 Training to handicrafts group	47,400,000	-
6.11 Support for volunteer	16,470,410	-
6.12 Cost of education materials	32,105,320	-
6.13 Cost of training in health education	121,679,000	-
6.14 Purchase of equipment for schools	134,000,000	-
6.15 Medicines and vermifuges for schools	-	-
6.16 Scholarships	1,419,497,000	-
6.17 Donation for Computer Center	-	-
6.18 Counterparts	50,260,400	-
6.19 Staffs training	28,354,000	-
6.20 Training for women's right for employments	-	-
6.21 Cost for training play team	-	-
6.22 Purchase of medicines for mosquitoes impregnation	-	-
6.23 Cost of project's staffs	1,318,254,000	-
6.24 Cost of village worker	637,444,400	-
6.25 Purchase of net protect from mosquito	-	-
6.26 Cost of community latrines	-	-
6.27 Waste recycling expenses	-	-
6.28 Audit's fees	20,427,000	-
6.29 Project expansion assessing fee	-	-
6.30 Training to women's group	243,329,024	-
6.31 Non smoking day	-	-
6.32 Cost for road and bridges project	14,000,000	-
6.33 Poor households expenses	717,085,319	-
6.34 Support for the risk of agriculture & livestock	4,000,000	-
6.35 Support for charity house	1,012,000,000	-
6.36 Cost of nylon bag collection	-	-
6.37 Computer center training fees	-	-
6.38 Loss on liquidation of assets	-	-
6.39 Depreciation expenses	17,242,000	-
6.40 Credit risk expenses	-	-

7. Other expenses:	-	76,589,000
7.1 Miscellaneous	76,589,000	-
8. Cost of moving and other services:	-	64,112,874
8.1 Transportation charges	5,930,000	-
8.2 Staff mission expenses	35,810,000	-
8.3 Post & telecommunication charges	22,372,874	-
9. Staff expenses:	-	2,703,011,356
9.1 Staff salary	1,194,111,250	-
9.2 Salary and other allowances to local village workers	-	-
9.3 Accident insurance to staffs	5,276,000	-
9.4 Social insurance to staffs	199,912,226	-
9.5 Project management cost	1,303,711,880	-
10. Financial expenses:	-	12,442,911
10.1 Financial expenses	12,442,911	-
10.2 Exchange rate differences	-	-
11. Other:	-	-
11.1 Other	-	-
Total	-	10,294,013,044

4. Liability sources:

From 2018 to 2022, the Thien Chi Center borrowed funds from the Mekong Plus France organization in the total amount of 3,322,800,000 VND without interest to sustain the center's activities. This amount will be repaid to the Mekong Plus France organization over 5 years, starting from 2022 to 2026, with an annual repayment of 664,560,000 VND. The Mekong Plus France organization has decided to cancel the debt owed by the Thien Chi Center by converting the annual repayment amount into sponsorship funds for the Thien Chi Center.

No.	Mekong Plus delete debt	VND
1	Mekong Plus France Organization sponsore for Thien Chi	664,560,000

5. Source

Funds received from donors in 2025:

Name of supporter	VND
Dr.Eric Barthelme, via Mekong Plus	120,000,000
Benina, via Mekong Plus	1,800,000,000
APABNBT organization, via Mekong Plus	120,000,000
Nickedo, via Mekong Plus	60,000,000
BNP bank, via Mekong Plus	270,000,000
Private Donations	637,831,100
Aide Au Viet Nam organization	300,000,000
Fund from Friend of Mekong Quilts	450,000,000
Fund from James TO' Shanessy PVI	11,317,688
Paris Bamboo organization	1,650,000,000
Fund from MoMo	322,829,986
Fund from Give Asia	117,518,419

Mekong Plus organization	2,970,560,000
B1G1, via Mekong Plus	144,000,000
Selavip, via Mekong Plus	1,200,000,000
Viet Quang Group	44,700,000
Organisation inter	1,366,270,000
Total	11,585,027,193

Lam Dong, December 31, 2025
Director,

Nguyen Van Than